

STATISTICS

The Assessing Department conducts periodic revaluations using in house staff along with consultants who specialize in sales analysis. The last residential and commercial update was completed in 2008. Qualified property sales from January 2006 through October 2007 were used to create the 2008 valuation model. The 2011 assessed values are generated from the 2008 valuation model.

REVALUATION HISTORY:

1997 Residential and Commercial
 2000 Residential
 2001 Commercial
 2002 Residential
 2003 Commercial
 2008 Residential and Commercial

TAX RATE ALLOCATION:

\$ 3.00 Town
 \$ 9.36 School
\$.56 County
 \$12.92 Tax Rate

The April 1, 2011 Assessment Year included the following activity from 4/1/10 to 3/31/11:

5,238	Real Estate Parcels @ 4,863 Residential, 215 Commercial and 160 Exempts
516	Personal Property Business Accounts
2,944	Homestead Exemptions @ \$10,000
272	Veteran Exemptions @ \$6,000 and \$50,000 for Paraplegic Veterans
8	Blind Exemptions @ \$4,000
53	Parcels classifying 1,338 acres in Tree Growth classification program
13	Parcels classifying 497 acres in Farmland classification program
5	Parcels classifying 158 acres in Open Space classification program
409	Deeds recorded @ Registry of Deeds/April '10 - March '11
63	BETR accounts for businesses applying for reimbursement of personal property taxes
32	BETE accounts for Personal Property Exempt from Property Tax
618	Inspections for data collection of building changes, data corrections & property sales
5	Lots created (12 new less 7 lots combined)
\$ 2,318,955,300	Total Real Property Value
\$ 33,579,800	Total Personal Property/Business Equipment Value
\$ 77,448,100	Less Exempt Real Property Value
\$ 1,896,000	Less Personal Exemptions (Veterans, Blind, Parsonages) not reimbursed by the State
\$ 29,440,000	Homestead Exemption Value (50% State Reimbursement)
\$ 124,601,000	Total TIF (Tax Increment Financing) Districts' captured Real & Personal Property Value; taxes generated from TIF District Assessed Values applied to specific TIF projects
\$ 2,136,703,282	Total Non TIF Taxable Value